



**SUCCEED**  
In Tempe, Arizona

# COMMUNITY DEVELOPMENTS

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JULY  
**03**  
2008



## HFL2

New York City-based **Sumitomo Corp.** of America purchased **Hayden Ferry Lakeside Office Tower 2** for \$92.5 million from **SunCor Development Co.** The buyer, a subsidiary of international conglomerate Sumitomo Corp., acquired the 12-story tower on Wednesday, 25 June. The 300,000 sq ft building was 83 percent leased when the sale closed. **Fidelity National Title Insurance** recently moved to the building and **MetLife** is scheduled to move into the building later this year. Other tenants include **KPMG**, **Smith Barney** and architecture firm **DAVIS**.

For more information, visit [www.suncorAZ.com](http://www.suncorAZ.com).

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## aloft

A vision of **W Hotels** -- **aloft Tempe** recently topped off its construction at 951 East Playa Del Norte Drive. The walls are going up, and a progress party is being planned for August. Scheduled to open April 1, 2009, aloft Tempe will be the perfect place to play and stay in style. Starwood's hip, new hotel line is the place to meet and mingle with friends at the **w xyz bar**, or grab a savory / healthy snack at the 24/7 pantry, from **re:fuel by aloft**, or the **re:mix** lobby. Visitors can always stay connected with complimentary hotel-wide wireless internet access. Rest and refresh in aloft rooms featuring their ultra comfortable signature bed, an oversize spa shower, and custom amenities by **bliss® spa**, and more. aloft's plug 'n play connectivity center charges all your electronics and links to the 42" LCD TV to maximize work and play.

[www.aloft-hotels.com](http://www.aloft-hotels.com)

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## GATEWAY

The crane arrived at **Tempe Gateway** last week to continue construction work on the eight story development on Third Street and Mill Avenue. Developer **Opus West** is anticipating completion of the project by May 1, 2009. The 3.5 acre project is adjacent to a light rail station and includes 235,000 sq ft of office and 25,000 sq ft of retail. Letters of intent have been signed on approximately 20,000 sq ft of the ground floor retail. For more information, please contact **Philip Hamilton** at 602.468.7088 or [philip.hamilton@opuswest.com](mailto:philip.hamilton@opuswest.com).

[www.opuscorp.com/pages/West.aspx?RegDetail=West](http://www.opuscorp.com/pages/West.aspx?RegDetail=West)



## 5th + MILL

Significant progress has been made in the construction of **Don Plato's** three story **Fifth + Mill Building**. The developer anticipates the building will open in August with ground floor retail, possibly including a bakery, and 11,000 sq ft of office space. The third floor will be a penthouse condominium. For more information, please contact Don Plato at 602.430.8883.

